

ABSTRACT OF THE DISCLOSURE

An extendable draft offshore oil and gas drilling and production platform (“EDP”) includes a buoyant deck having a central opening, an adjustably buoyant pontoon, and a single, adjustably buoyant column. The column is mounted upright on the pontoon, and is vertically movable through the central opening of the deck. The deck is supported on an upper end of the column above a body of water for offshore operations. The pontoon, and optionally, the column, have compartments with a buoyancy that is adjustable by pumps or sea water ballast and pressurized air. In one embodiment, the compartments can comprise a plurality of tubes. In another embodiment, a lower end of the column may comprise an open truss structure. The platform combines the advantages of a SPAR platform with those of a deep draft extendable draft platform.

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